

April 12, 2018
EEStor Corporation
Toronto, Ontario, Canada
(TSXV: ESU)

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EESTOR COMPLETES FINAL TRANCHE OF PRIVATE PLACEMENT

Toronto, Ontario – April 12, 2018 – EEStor Corporation (“EEStor” or the “Company”) (TSX VENTURE: ESU) announced today that, further to the Company’s press release dated April 10, 2018, it has completed a second and final tranche of its previously announced non-brokered private placement raising additional gross proceeds of C\$822,900 from the sale of 2,743,000 units (aggregate gross proceeds of C\$2,039,400 for both tranches). Each unit was priced at C\$0.30 and consisted of one common share and one common share purchase warrant. Each common share purchase warrant entitles the holder to acquire one additional common share at a price of C\$0.45 for a period of 24 months from the closing date of the offering. All securities issued pursuant to the private placement are subject to a 4-month hold period in Canada expiring August 13, 2018.

Subject to regulatory approval, EEStor will pay cash finder’s fees of C\$14,994 and issue 49,980 finder’s warrants having the same terms as the warrants issued to subscribers under the offering. Net proceeds from the private placement will be used for working capital and general corporate purposes.

Ian Clifford, CEO and Founder of EEStor, stated “We were very pleased with the response to our financing, slightly exceeding our funding target. The proceeds from the financing will allow us to continue to pursue our licensing discussions and provide for strategic spending related to our advanced polymer and glass programs.”

About EEStor Corporation

EEStor Corporation's mission is to be the provider of leading edge electrical energy storage and related technologies. EEStor operates on the principle and belief that a fundamental breakthrough in energy storage will be the catalyst for positive environmental and economic change globally. EEStor’s current business strategy is focused on licensing opportunities across a broad spectrum of industries and applications building on its recent technology achievements related to solid-state, high energy density capacitors.

The Company’s success depends on the commercialization of its technology. There is no assurance that EEStor will be successful in the completion of the various enhancement phases underway to warrant the anticipated licensing opportunities in the technology. Readers are directed to the “Risk Factors” disclosed in the Company’s public filings.

For additional information please contact:

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