

ZENN Motor Company Inc.
Toronto, Ontario, Canada
(TSXV: ZNN)

ZENN MOTOR COMPANY GRANTS OPTIONS

Toronto, Ontario – October 26, 2012 – ZENN Motor Company Inc. (TSXV: ZNN; “ZMC” or the “Company”), announced that it has granted 60,000 options under the Company’s option plan to Natasha Vandesluis, Chief Financial Officer. The options were granted as part of an annual review. Each option is exercisable to acquire one common share at a price of \$0.73. The options vest as to one-third on each of the six, eighteen and twenty-four month anniversaries following the date of grant and will expire five years from the date of grant.

About ZENN Motor Company Inc.

The Company's goal is to be the provider of leading edge power storage solutions and related technologies to the automotive industry.

Technologies and solutions, powered by EEStor's electrical energy storage units (EESU) have the potential to enable OEM and Tier 1 partners to deliver advanced electric transportation solutions to their customers. The Company's Technology Agreement with EEStor provides certain exclusive rights to purchase and deploy EEStor's EESU technology which has been filed and is available for viewing on SEDAR at www.sedar.com.

For additional information please contact:

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