

ZENN Motor Company Inc.
Toronto, Ontario, Canada
(TSXV: ZNN)

ZENN MOTOR COMPANY ANNOUNCES AGREEMENT WITH EESTOR FOR TESTING

Toronto, Ontario – April 24, 2013 – ZENN Motor Company Inc. (TSXV: ZNN; “ZENN” or the “Company”), reported today that it has entered into an agreement with EESor, Inc. of Cedar Park, Texas (“EESor”) providing for the testing of recently produced layers of its electrical energy storage units by an independent testing laboratory that has been selected upon consultation between EESor and ZENN.

Under the agreement, testing is to be completed and reported on by May 27, 2013. Testing will include capacitance over a range of voltages as well as dissipation factor, layer thickness, dielectric layer thickness, resistance, capacitor area, energy density and leakage current. ZENN will be provided full access to the independent testing experts as well as the certification report.

As part of the agreement, ZENN has agreed to invest an initial US\$50,000 in common stock of EESor and an additional US\$100,000 in its discretion if it is satisfied with the results of the independent testing.

About ZENN Motor Company Inc.

The Company's goal is to be the provider of leading edge power storage solutions and related technologies to the transportation industry. Technologies and solutions, powered by EESor's electrical energy storage units (EESU) have the potential to enable OEM and Tier 1 partners to deliver advanced electric transportation solutions to their customers.

Information contained in this release relating to EESor, Inc. or the energy storage technology being developed by EESor has not been reviewed by EESor and EESor does not assume any responsibility for the accuracy or completeness of such information.

Unless otherwise indicated, public disclosures by EESor of developments in the commercialization of its energy storage technology have not been independently verified by ZENN. EESor's energy storage technology is still under development and a number of further development milestones must be achieved before commercial viability can be established. There are significant risks associated with the development of new technologies such as EESor's energy storage technology and readers are directed to the “Risk Factors” disclosed in ZENN's most recent Annual Information Form filed on SEDAR

Forward-looking Statements

Certain statements in this release, other than statements of historical fact, may include forward-looking information that involves various risks and uncertainties that face the Company; such statements may contain such words as "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, and may be based on management's current assumptions and expectations related to all aspects of the automotive industry, consumer demand for zero emission transportation solutions and the global economy. Risks and uncertainties that may face the Company include, but are not restricted to: the EESor energy storage technology may not be successfully commercialized at all, in a manner providing the features and benefits expected while under development, or on a timely basis or the Company may not be able to successfully incorporate this technology into its current or proposed products; steps taken by the Company to protect its proprietary rights may not be adequate or third parties may infringe or misappropriate the Company's proprietary rights; the Company

has a history of losses from operations and may not be able to obtain financing, if and when required, to fund future expenditures for general administrative activities, including sales and marketing and research and development, expansion, strategic acquisitions or investment opportunities or to respond to competitive pressures; competitors may develop products which offer greater benefits to consumers, have greater market appeal or are more competitively priced than those offered by the Company; the Company may be exposed to product liability claims which exceed insurance policy limits; the Company is dependent on the ability and experience of a relatively small number of key personnel; new products introduced by the Company may not be accepted in the market or to the extent projected; new laws and regulations may be enacted or existing ones may be applied or governmental action may be taken in a manner which could limit or curtail the production or sale of the Company's products; and the Company may be negatively affected by reduced consumer spending due to the uncertainty of economic and geopolitical conditions. These risks and uncertainties may cause actual results to differ from information contained in this release, when estimates and assumptions have been used to measure and report results. There can be no assurance that any statements of forward-looking information contained in this release will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements.

These and all subsequent written and oral statements containing forward-looking information are based on the estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. Except as required by applicable laws, the Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change. Readers are cautioned not to place undue reliance on any statements of forward looking information that speak only as of the date of this release. Additional information identifying risks and uncertainties relating to the Company's business are contained under the heading "Risk Factors" in the Company's current Annual Information Form and its other filings with the various Canadian securities regulators which are available online at www.sedar.com.

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