EESTOR

ENERGY EVERYWHERE

EEStor Corporation

Condensed Interim Consolidated Financial Statements

For the Three and Six Months Ended March 31, 2015

(Unaudited)

Notice to Reader

The accompanying unaudited condensed interim consolidated financial statements of EEStor Corporation (the "Company") for the three and six months ended March 31, 2015, have been prepared by management and approved by the Board of Directors of the Company. These statements have not been audited, reviewed or verified by the Company's external auditors or any other accounting firm.

EEStor Corporation
Unaudited Condensed Interim Consolidated Statements of Financial Position
As at March 31, 2015 and September 30, 2014
(in Canadian dollars)

	Notes	March 31, 2015 (unaudited) $	September 30, 2014 (audited) $
Assets			
Current			
Cash		**253,026**	998,181
Short-term investments		**40,000**	15,000
Prepaid expenses and sundry assets		**236,933**	146,082
Current assets of discontinued operations		**9,333**	23,333
		539,292	1,182,596
Property and equipment		**81,079**	51,330
Deposit for rent		**5,946**	5,946
Long term insurance		**5,526**	7,552
EEStor technology, rights, patents and development costs	**5**	**26,200,048**	25,948,442
		26,831,891	27,195,866
Liabilities			
Current			
Accounts payable and accrued liabilities	**7**	**428,297**	438,292
Current liabilities of discontinued operations		**43,220**	43,220
		471,517	481,512
Shareholders' Equity			
Share capital	**9**	**64,271,272**	63,627,231
Contributed surplus		**7,593,336**	7,181,885
Warrant capital		**2,977,251**	2,631,839
Accumulated other comprehensive income		**77,145**	21,486
Non-controlling interest	**5**	**3,111,024**	3,518,809
Deficit		**(51,669,654)**	(50,266,896)
		26,360,374	26,714,354
		26,831,891	27,195,866

Nature of operations and going concern (Note 1)
Commitments (Note 14)
Subsequent events (Note 17)

See accompanying notes

EEStor Corporation
Unaudited Condensed Interim Consolidated Statements of Comprehensive Loss
For the three and six months ended March 31
(in Canadian dollars)

		Three Months		Six Months	
	Notes	**2015** **$**	2014 $	**2015** **$**	2014 $
Expenses					
General and administrative	**11,12,13**	**645,381**	626,816	**1,243,518**	937,529
Engineering and development	**5,11,12,13**	**225,406**	177,039	**562,010**	202,838
Business development	**11,12**	**922**	47,734	**1,642**	77,140
		871,709	851,589	**1,807,170**	1,217,507
Interest Income		**849**	2,705	**1,848**	8,524
Share of the income/(loss) of associates		**-**	(67,003)	**-**	(91,126)
Loss from continued operations		**(870,860)**	(915,887)	**(1,805,322)**	(1,300,109)
Loss from discontinued operations		**(7,000)**	(7,000)	**(14,000)**	(14,000)
Total comprehensive loss		**(877,860)**	(922,887)	**(1,819,322)**	(1,314,109)
Non-controlling interest in subsidiary	**5**	**170,048**	173,056	**412,079**	173,056
Loss for the period		**(707,812)**	(749,831)	**(1,407,243)**	(1,141,053)
Loss per share, basic and diluted					
From continuing operations		**(0.01)**	(0.02)	**(0.02)**	(0.03)
From discontinued operations		**(0.00)**	(0.00)	**(0.00)**	(0.00)
Loss per share, basic and diluted		**(0.01)**	(0.02)	**(0.02)**	(0.03)
Weighted average number of common shares outstanding					
Basic and diluted		**61,418,618**	51,938,166	**60,206,288**	47,065,545

See accompanying notes

EEStor Corporation
Unaudited Condensed Interim Consolidated Statements of Changes in Shareholders' Equity
For the six months ended March 31
(in Canadian dollars)

	Notes	No. of Shares	Share Capital $	Contributed Surplus $	Warrant Capital $	Non-contolling Interest $	Accumulated other Comprehensive Income $	Deficit $	Total Shareholders' Equity $
Balances, September 30, 2014		**59,444,505**	**63,627,231**	**7,181,885**	**2,631,839**	**3,523,103**	**21,486**	**(50,262,411)**	**26,723,133**
Loss for the period		-	-	-	-	-	-	(1,407,243)	(1,407,243)
Non-controlling interest in subsidiary	5	-	-	-	-	(412,079)	-	-	(412,079)
Total loss for the period		**-**	**-**	**-**	**-**	**(412,079)**	**-**	**(1,407,243)**	**(1,819,322)**
Translation gain/(loss)		-	-	-	-	-	55,659	-	55,659
Comprehensive loss for the period		**-**	**-**	**-**	**-**	**(412,079)**	**55,659**	**(1,407,243)**	**(1,763,663)**
Transactions with shareholders									
Issuance of units - net of issuance costs		2,793,000	644,041	-	345,412	-	-	-	989,453
Stock-based compensation	11,12	-	-	411,451	-	-	-	-	411,451
Balances, March 31, 2015		**62,237,505**	**64,271,272**	**7,593,336**	**2,977,251**	**3,111,024**	**77,145**	**(51,669,654)**	**26,360,374**
Balances, September 30, 2013		**39,918,413**	**53,489,531**	**5,292,217**	**1,223,960**	**-**	**-**	**(47,665,689)**	**12,340,019**
Loss for the period		-	-	-	-	-	-	(1,141,053)	(1,141,053)
Non-controlling interest in subsidiary		-	-	-	-	(173,056)	-	-	(173,056)
Total loss for the period		**-**	**-**	**-**	**-**	**(173,056)**	**-**	**(1,141,053)**	**(1,314,109)**
Translation gain/(loss)		-	-	-	-	-	9,801	-	9,801
Comprehensive loss for the period		**-**	**-**	**-**	**-**	**(173,056)**	**9,801**	**(1,141,053)**	**(1,304,308)**
Transactions with shareholders									
Exercise of warrants		92,300	124,605	-	-	-	-	-	124,605
Transfer from warrant capital		-	45,116	-	(45,116)	-	-	-	-
Extension of warrants in the period		-	-	-	66,057	-	-	(66,057)	-
Issuance of units, net of issuance costs		3,704,000	1,512,481	-	1,916,870	-	-	-	3,429,351
Issuance of shares for EEStor pref shares		3,756,785	2,366,775	-	-	-	-	-	2,366,775
Issuance of shares for EEStor pref shares		6,000,000	5,400,000	-	-	-	-	-	5,400,000
Transfer from warrant capital on expiry		-	-	1,244,901	(1,244,901)	-	-	-	-
Stock-based compensation	11,12	-	-	277,238	-	-	-	-	277,238
Balances, March 31, 2014		**53,471,498**	**62,938,508**	**6,814,356**	**1,916,870**	**(173,056)**	**9,801**	**(48,872,799)**	**22,633,680**

See accompanying notes

EEStor Corporation
Unaudited Condensed Interim Consolidated Statements of Cash Flows
For the three and six months ended March 31
(in Canadian dollars)

	Notes	Three Months 2015 $	Three Months 2014 $	Six Months 2015 $	Six Months 2014 $
Cash flows provided by (used in) operations					
Net loss from continuing operations		**(870,860)**	(915,887)	**(1,805,322)**	(1,300,109)
Items not affecting cash					
Depreciation and amortization	**13**	**13,195**	182	**22,588**	182
Stock-based compensation	**11,12**	**229,307**	189,400	**411,451**	277,238
Translation gain/(loss)		**3,350**	2,148	**9,295**	2,148
Write off of patents		**31,255**	-	**43,532**	-
Share of the loss of associates		**-**	67,003	**-**	91,126
		(593,753)	(657,154)	**(1,318,456)**	(929,415)
Net changes in non-cash working capital					
Prepaid expenses and sundry assets		**(90,512)**	(44,821)	**(90,851)**	(44,539)
Accounts payable and accrued liabilities		**(22,343)**	(399,808)	**(9,995)**	(307,958)
		(706,608)	(1,101,783)	**(1,419,302)**	(1,281,912)
Investing					
Short-term investments		**(25,000)**	-	**(25,000)**	-
EEStor equity investment		**-**	(1,107,390)	**-**	(2,882,793)
Acquisition of cash, EEStor		**-**	954,806	**-**	954,806
Deferred project costs	**5**	**(219,866)**	-	**(219,866)**	-
Purchase of property and equipment		**(28,419)**	(3,271)	**(37,144)**	(3,271)
Purchase of patents and trademarks		**(7,265)**	-	**(35,322)**	-
Long term insurance		**916**	-	**2,026**	-
		(279,634)	(155,855)	**(315,306)**	(1,931,258)
Financing					
Exercise of warrants		**-**	-	**-**	124,605
Issuance of units, net of issuance costs		**989,453**	-	**989,453**	3,429,351
		989,453	-	**989,453**	3,553,956
Cash used in discontinued operations		**-**	3,048	**-**	(6,381)
Net change in cash		**3,211**	(1,254,590)	**(745,155)**	334,405
Cash, beginning of period		**249,815**	2,289,819	**998,181**	700,824
Cash, end of period		**253,026**	1,035,229	**253,026**	1,035,229

See accompanying notes

1. NATURE OF OPERATIONS AND GOING CONCERN

EEStor Corporation (the "Company", formerly ZENN Motor Company Inc.) is incorporated under the Business Corporations Act (Ontario) and its common shares are listed on the TSX Venture Exchange under the symbol “ESU” (formerly “ZNN”). Any specific reference to “EEStor” herein means EEStor, Inc. alone a 71.3% subsidiary of EEStor Corporation. The Company’s head office is located at 21 St. Clair Avenue East, Suite 301, Toronto, Ontario. The Company's business strategy is to focus on the licensing applications and partnership opportunities of its technology, currently under development by EEStor across a broad spectrum of industries and applications.

The Company's success depends on the commercialization of its recently announced technology; however, there is no assurance that EEStor will be successful in the completion of the enhancement phases to warrant the anticipated licensing opportunities in the technology.

Currently, the Company is pursuing the raising of funds by an equity investment, debt borrowing or a combination of both. There can be no assurance that additional financing will be available on commercially reasonable terms or at all. If adequate funds are not available on acceptable terms, the Company may not be able to fund its operations and as a result may be required to substantially reduce or temporarily cease its operations, including but not limited to the reduction of payroll costs, development activities and other operating expenditures. Any such actions could have a material adverse effect on the Company's business, financial condition and prospects. Prior to March 31, 2015, the Company began maintaining a cash management program which encompasses restricting a number of non-discretionary expenses including certain management and director remuneration in addition to extending the payment of various accounts payable amounts. These financial statements do not include any adjustments, which could be material, to reflect the possible future effects on the recoverability and classification of assets or the amounts and classifications of liabilities that may result from the possible inability of the Company to continue as a going concern.

2. STATEMENT OF COMPLIANCE

These unaudited condensed interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standard 34, “Interim Financial Reporting” (“IAS 34”), as issued by the International Accounting Standards Board ("IASB").

These unaudited condensed interim consolidated financial statements should be read in conjunction with the audited consolidated financial statements of the Company for the years ended September 30, 2014 and 2013.

These unaudited condensed interim consolidated financial statements were authorized for issuance by the Board of Directors of the Company on June 1, 2015.

3. SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The unaudited condensed interim consolidated financial statements include the accounts of the Company and its wholly-owned subsidiaries EEStor Limited (formerly ZENN Motor Company Limited), ZENN Capital Inc., ZENNergy Inc., ZMC America, Inc., and EEStor, Inc. which the Company holds a 71.3% controlling interest in on an as-converted basis. The loss incurred by EEStor from January 27, 2014 (date of acquisition) and onward has been included in the statement of comprehensive loss. Intercompany transactions and balances are eliminated on consolidation.

3. SIGNIFICANT ACCOUNTING POLICIES (cont`d)

Basis of Preparation (cont'd)

The unaudited condensed interim consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair value. The Company's wholly-owned subsidiaries financial year end is September 30. The unaudited condensed interim consolidated financial statements are presented in Canadian dollars, which is the functional currency of the Company and wholly-owned subsidiaries. EEStor's financial year end is December 31 and its functional currency is US dollars.

Use of Estimates

The preparation of financial statements in accordance with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Significant areas requiring the use of management estimates relate to share based transactions, amount recorded as accrued liabilities, impairment assessment of the investment in EEStor intangible assets, the measurement of the non-controlling interest in EEStor on the date of acquisition of control and measurement of deferred tax assets.

4. ACCOUNTING PRONOUNCEMENTS ISSUED BUT NOT YET EFFECTIVE

As at March 31, 2015, the Company has determined that the following matter for accounting and disclosure under the standards established by the International Accounting Standards Board ("IASB") may be applicable to the future periods of the Company's operations. Accordingly the following pronouncement may impact the Company's accounting and disclosure of its activities in the future as noted below:

IFRS 9, Financial Instruments

In October 2010, the IASB issued IFRS 9, "Financial Instruments" ("IFRS 9"). IFRS 9, which replaces IAS 39, "Financial Instruments: Recognition and Measurement", establishes principles for the financial reporting of financial assets and financial liabilities that will present relevant and useful information to users of financial statements for their assessment of the amounts, timing and uncertainty of an entity's future cash flows. IFRS 9 is effective for annual periods beginning on or after January 1, 2018 and must be applied retrospectively. The Company is assessing the impact of this new standard.

5. INVESTMENT IN EESTOR, INC.

EESTOR, INC. FINANCIAL INFORMATION

The following tables set out the financial information related to EEStor.

	March 31, 2015 US $	September 30, 2014 US $
Current assets	**141,951**	377,851
Long-term assets	**243,621**	50,302
Current liabilities	**82,271**	40,585
Total net assets	**303,301**	**387,568**

(in Canadian dollars)

5. INVESTMENT IN EESTOR, INC. (cont'd)

Effective January 1, 2015, the Company began to defer development costs incurred, as a result of the independent third party verification test results documented in late December 2014.

As of March 31, 2015, the Company has deferred to future periods the recognition of costs in the amount of $219,866 relating to the development of new projects. Development costs include direct labour, materials and third party costs. No amortization has been taken to date.

EEStor's operating expenses included in the consolidated Statement of Comprehensive Loss for the three and six months ended March 31, 2015 and 2014 are as follows:

	Three Months Ended March 31		**Six Months Ended March 31**	
	2015 US $	2014 US $	**2015 US $**	2014 US $
General and administrative expenses	92,958	134,963	223,605	134,963
Engineering and development	181,619	151,836	477,899	151,836
Net loss	**274,577**	**286,799**	**701,504**	**286,799**
Loss attributed to the Company	137,563	130,780	351,454	130,780
Non-controlling interest in subsidiary	137,014	156,019	350,050	156,019
Net Loss	**274,577**	**286,799**	**701,504**	**286,799**

The amount of non-controlling interest is determined by multiplying the net loss for the period by the percentage of common stock held by a third party. As at March 31, 2015 the Company holds 50.1% of the common stock outstanding and there are 5,955 warrants outstanding to purchase EEStor common stock which could dilute the Company's current ownership percentage.

6. TECHNOLOGY AGREEMENTS

Light Electric Vehicles

On March 10, 2013, EEStor entered into a new technology agreement with Light Electric Vehicles Company ("LEV") a privately held corporation in the state of Oregon, that provides LEV with the transferable, perpetual, worldwide exclusive rights to purchase EESU for one, two and three wheeled commercial passenger vehicles using electricity as the nonhuman energy source for the vehicle's propulsion system. The technology agreement has staged payments that tie to specific technical milestones and the delivery of production quality EESUs. The aggregate potential payments to be made under the agreement is $29.95 million. Previous payments received to date from LEV regarding the technology rights from prior agreements total $1.45 million.

Lockheed Martin Corporation

On December 10, 2007, EEStor entered into a technology agreement with Lockheed Martin Corporation ("LMC") a Maryland corporation acting through its Missiles and Fire Control business unit located in Grand Prairie, Texas, that provides LCM with a non-transferable, non-sublicensable worldwide exclusive rights to purchase EESU for the Government Defense and Homeland Security fields. The technology agreement has staged payments that tie to purchasing requirements of EESUs. The aggregate potential payments to be made under the agreement is $120.0 million.

(in Canadian dollars)

7. TRADE PAYABLES AND ACCRUED LIABILITIES

	March 31, 2015 **$**	September 30, 2014 $
Current liabilities of continued operations		
Trade accounts payable	**166,920**	89,662
Accrued liabilities	**261,377**	348,630
Total current liabilities of continued operations	**428,297**	438,292

8. MANAGEMENT OF CAPITAL

The Company's objective when managing capital is to maintain its ability to continue as a going concern for the benefit of shareholders and other stakeholders by balancing cash conservation and prudent investment in its operations in order to further its business objectives.

Working capital management is fundamental to the broader management of capital. The Company has a defined investment policy restricting the investment of cash balances to term deposits and bankers' acceptances. Non-cash working capital is managed with defined business practices and policies intended to optimize the investment and safeguard the assets.

The Company includes equity in its definition of capital. Equity is comprised of share capital, contributed surplus, warrant capital and deficit. The Company's approach to raising equity has been to raise sufficient capital to take the Company toward a target milestone, with an objective of successive capital raises being at a higher price and therefore less dilutive for shareholders. To secure additional capital to pursue its objectives, the Company may raise additional funds through the issuance of equity. The Company's ability to continue with its incremental raise strategy is a function of many factors, including the state of the capital markets, and there is no assurance that this approach will be practical on a go forward basis.

The Company is not subject to any external capital requirements.

There have been no changes with respect to the overall capital management strategy during the three months ended March 31, 2015.

9. SHARE CAPITAL

The Company has authorized an unlimited number of common shares.

10. STOCK OPTIONS

Stock Option Plan

The Company has a stock option plan (the "Plan") which authorizes the Board to issue options to employees, directors and consultants providing services to the Company or its subsidiaries. The Plan is structured as a "floating plan". Under the terms of the Plan, the number of shares issuable under stock options and the performance warrants cannot exceed 10% of the outstanding common shares of the Company. The Company sets the exercise price based on the closing market price at the time of the grant. The Company may grant options for a term not to exceed ten years. Vesting periods are assessed at the time of the grant and are documented in more detail in the table below. In the event of a takeover bid which results in the Offeror exercising control of the Company, stock options which might otherwise not be vested may be exercised and tendered as part of the takeover transaction.

(in Canadian dollars)

10. STOCK OPTIONS (cont'd)

The following tables outline the stock option transactions and numbers outstanding:

	Outstanding		**Exercisable**	
	Number of Options	**Weighted Average Exercise Price $**	Number of Options	Weighted Average Exercise Price $
Balance September 30, 2014	**4,369,300**	**0.94**		
Granted(1)(2)	1,296,000	0.50		
Balance December 31, 2014	**5,665,300**	**0.84**	**3,357,622**	1.07
Granted	-	-		
Balance March 31, 2015	**5,665,300**	**0.84**	**4,136,783**	0.96

(1) Includes 440,000 options granted for investor relations consulting services and vest equally on each 3, 6, 9 and 12 month anniversaries with an expiry date one year from the grant date.

(2) Includes 850,000 options granted to officers and certain directors, including an EEStor director, 400,000 vest equally over a twelve month period and 450,000 vest equally over an eighteen month period. These options will expiry five years from the date of grant.

Options outstanding at the end of March 31, 2015:

	Options outstanding			**Options exercisable**	
Range of exercise prices	**Number outstanding**	**Weighted average remaining contractual life (years)**	**Weighted average exercise price $**	**Number outstanding**	**Weighted average exercise price $**
$0.25 to $0.75	**2,866,000**	**3.67**	**0.42**	1,503,483	0.39
$0.76 to $1.25	**1,259,500**	**1.43**	**0.99**	1,093,500	1.01
$1.26 to $1.75	**1,189,800**	**0.64**	**1.35**	1,189,800	1.35
$1.76 to $2.25	**350,000**	**0.12**	**1.99**	350,000	1.99
Total	**5,665,300**	**2.32**	**0.84**	4,136,783	0.96

Warrant Transactions

The following table outlines the warrant transactions and numbers outstanding:

	March 31, 2015		March 31, 2014	
	Number of Warrants	**Weighted Average Exercise Price $**	Number of Warrants	Weighted Average Exercise Price $
Outstanding and exercisable, beginning of period	**9,338,772**	**0.91**	2,504,000	1.35
Issued	**1,460,340**	**0.58**	3,926,240	1.50
Exercised	**-**	**-**	(92,300)	(1.35)
Expired	**(47,880)**	**2.12**	(2,411,700)	(1.35)
Outstanding and exercisable, end of period	**10,751,232**	**0.85**	3,926,240	1.50

(in Canadian dollars)

11. STOCK-BASED COMPENSATION AND STOCK-BASED PAYMENTS

In the three and six months ended March 31, 2015, the Company recorded $229,307 and $411,451 (2014 - $189,400 and $277,238), respectively, in stock based compensation costs.

The fair value of options is determined using the Black-Scholes option pricing with the following weighted average assumptions: (i) dividend yield of 0%(2014 – 0%), (ii) expected volatility if approximately 170%(2014 – 125%), (iii) risk free interest rate of 1.02%(2014 – 1.01%), (iv) the average expected life of 1.09 years(2014 – 1.5 years), and (v) the average share price on date of issuance of $0.57(2014 - $0.85). Expected volatility is based on historical volatility. The Company includes an estimated forfeiture rate, with actual forfeitures reversed in the period they occur. The weighted average fair value of the cost of grants in the period was approximately $0.37(2014 - $0.55) per instrument.

12. EMPLOYEE BENEFITS EXPENSE

Salaries and employee benefits expense included in the general and administrative expenses is as follows:

	Three Months Ended March 31		Six Months Ended March 31	
	2015 **$**	2014 $	**2015** **$**	2014 $
Wages and salaries	**200,858**	219,303	**375,111**	344,761
Statutory deductions	**19,705**	24,674	**35,192**	30,193
Stock-based compensation	**228,308**	165,323	**408,439**	244,218
	448,871	409,300	**818,742**	619,172

Salaries and employee benefits expense included in the engineering and development expenses is as follows:

	Three Months Ended March 31		Six Months Ended March 31	
	2015 **$**	2014 $	**2015** **$**	2014 $
Wages and salaries	**218,345**	117,135	**393,672**	117,135
Statutory deductions	**50,699**	25,439	**91,625**	25,439
Stock-based compensation	**999**	-	**3,012**	-
	270,043	142,574	**488,309**	142,574

(in Canadian dollars)

12. EMPLOYEE BENEFITS EXPENSE (cont'd)

Salaries and employee benefits expense included in the business development expenses is as follows:

	Three Months Ended March 31		**Six Months Ended March 31**	
	2015 $	2014 $	**2015 $**	2014 $
Wages and salaries	**-**	16,124	**-**	31,965
Statutory deductions	**-**	5,347	**-**	5,347
Stock-based compensation	**-**	24,077	**-**	33,020
	-	45,548	**-**	70,332

13. DEPRECIATION

The components of the Company's depreciation and amortization expense included in the general and administrative expenses for the three and six months ended March 31, 2015 is $1,250 and $2,421 (2014 - $182), respectively, and the amortization expense included in engineering and development expenses is $6,112 and $11,278 (2014 – $nil), respectively.

14. COMMITMENTS

The Company is contracted for minimum lease payments relating to Toronto head office in 2015 for $35,675.

15. RELATED PARTY TRANSACTIONS

Key management personnel are those individuals having authority and responsibility for planning, directing and controlling the activities of the Company, including members of the Company's Board of Directors. The Company considers key management to be the members of the Board of Directors, Chief Executive Officer and the Chief Financial Officer.

Key management personnel may also participate in the Company's stock-based compensation plans. See Note 10 above.

The remuneration of key management personnel during the three and six months ended March 31, 2015 and 2014 were as follows:

	Three Months Ended March 31		**Six Months Ended March 31**	
	2015 $	2014 $	**2015 $**	2014 $
Wages and salaries	**163,294**	134,453	**303,409**	259,804
Statutory deductions	**10,771**	14,954	**18,313**	18,221
Stock-based compensation	**147,131**	188,329	**285,664**	275,302
	321,196	337,736	**607,386**	553,327

As at March 31, 2015, the outstanding balance payable of key management personnel compensation amount to $16,500.

(in Canadian dollars)

15. RELATED PARTY TRANSACTIONS (cont'd)

Consulting Agreement

An agreement was entered into with Mr. J. Gregory Gooch, a member of the EEStor Board of Directors for his weekly consulting services relating to the EEStor technology. During the three and six months ended March 31, 2015 fees and other expenses of $12,608 and $38,125, respectively, were incurred. As at March, 31, 2015, the amount $9,900 remains outstanding.

Employee Advance

The Company previously entered into an agreement to advance $35,000 to Mr. Ian Clifford, a director and CEO of the Company. A promissory note was issued evidencing the advance and provides for a 2% annual interest charge and a maturity date of March 31, 2015. As at March 31, 2015, an amount of $36,711 remains outstanding.

16. SEGMENTED INFORMATION

As at March 31, 2015, the operations and assets of the Company's wholly-owned subsidiaries are located in Canada. The operations and assets of EEStor are located in Cedar Park, Texas.

17. SUBSEQUENT EVENTS

Extension of Warrants

On April 28, 2015, the Company announced that it had applied for the extension of the expiry date of 3,704,000 warrants issued to investors in connection with its November 14, 2015 private placement financing. The warrants were originally set to expire on May 14, 2015 and were extended to November 13, 2015. An adjustment of $302,179 was processed relating to the extension granted.

Non-brokered Private Placement

On April 28, 2015 the Company completed a non-brokered private placement. The Company issued and sold 100,000 units at a price of $0.31 per unit raising gross proceeds of $31,000. Each unit consisted of one common share and one common share purchase warrant. Each share purchase warrant entitles the holder to acquire one common share at a price of $0.46 until October 28, 2016. All securities issued pursuant to the private placement are subject to a 4-month hold period until August 27, 2015.

Lease Agreement

In April 2015, EEStor entered into a three year extension of its premises lease agreement with a minimum commitment under the lease for each year ended September 30 of:

	US $
2015	52,688
2016	128,325
2017	130,950
2018	76,387
	388,350